

422

केनरा बैंक  Canara Bank

REF: ARM-2/Lakshmi Garments and Srinivas/2023
DATE: 11-04-2023

- BY RPAD -

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH
RULE 8 (6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, Canara Bank, Bangalore has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of the relevant statutory provisions in connection with outstanding dues payable by you to our ARM Branch II BANGALORE of our Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

कृते केनरा बैंक

For CANARA BANK


AUTHORISED OFFICER

Enclosure: - Sale Notice

प्राधिकृत अधिकारी / Authorised Officer
आ. व. प्र. शाखा - II / ARM Branch - II
86, एम. जी. रोड, बेंगलूरु - 560 001
86, M. G. Road, BENGALURU - 560 001

To:

1. M/s Lakshmi Garments
No.14, 2nd A Main Road,
Gandhi Grama, Srirampura,
Bangalore-560021

ARM Branch- II, 2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001. Telephone numbers 25310099, 080-25310181 - e-mail - cb6298@canarabank.com

2. Mrs Lakshmi V S
W/o Srinivas C N
No.985,Ward no.2
K K Pete,Siddlaghatta
Chikkaballapur-562105
(Partner of Lakshmi Garments)

3. Mrs.Ramamani C
W/o J J Jayanna
No.991,11th main,1st Block
3rd Stage,Basaveshwaranagara
Bangalore-560079
(Partner of Lakshmi Garments & Guarantor of Srinivas C N)

4. Srinivas C N
S/o Narappa
No.985,Ward no.2
KK Pet,Sidlaghatta
Chikkaballapur-562105

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DETAILS

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch II Bangalore-1.

2. Name and Address of the Borrower(s)/ Guarantor(s):

1. M/s Lakshmi Garments
No.14,2nd A Main Road,
Gandhi Grama,Srirampura,
Bangalore-560021
2. Mrs Lakshmi V S
W/o Srinivas C N
No.985,Ward no.2
KK Pet,Sidlaghatta
Chikkaballapur-562105
(Partner of Lakshmi Garments)
3. Mrs.Ramamani C
W/o J J Jayanna
No.991,11th main,1st Block
3rd Stage,Basaveshwaranagara
Bangalore-560079
(Partner of Lakshmi Garments & Guarantor of Srinivas C N)
4. Srinivas C N
S/o Narappa
No.985,Ward no.2
KK Pet,Sidlaghatta
Chikkaballapur-562105

3. Total liabilities: of Rs.2,10,94,446.33/- (Rupees Two crore ten lakhs ninety four thousand four hundred forty six and Paisa thirty three only) of M/s Lakshmi Garments & Others & Rs.2,06,72,403.07/- (Rupees Two crore six lakhs seventy two thousand four hundred three and Paisa seven only) of Mr.Srinivas C N & others including costs and interest as on 31/03/2023 together with future interest, expenses and costs etc till realization

4. (a) Mode of Auction: E - auction

(b) Details of Auction service provider: M/s.Canbank Computer Services Ltd, No.218, JP Royale, 1st floor, Sampige Road, Malleswaram, Bangalore 560003. e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

(c) Place, Date & Time of Auction : Bangalore - 29/04/2023 11.30 A M to 12.00 Noon

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5. Reserve Price: Rs.95.00 Lakhs and the earnest money deposit will be Rs. 9,50,000/-. The Earnest Money Deposit shall be deposited on or before 27/04/2023 - 5.00 pm.

6. Other terms and conditions

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseuction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected on 25/04/2023

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised officer, Canara Bank, ARM Branch II, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, ARM Branch II, RTGS/NEFT IFSCCODE CNRB0006298 on or before 27/04/2023- 5.00 p.m.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr. Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/04/2023 - 5.00 PM, to Canara Bank, ARM Branch II Bangalore by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD. g)The intending bidders should register their names at service provider M/s.Canbank Computer Services Ltd, Bangalore and get

their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider

M/s.Canbank Computer Services Ltd, Bangalore - e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/-The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs.50 lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST, registration charges, tax arrears, other charges, dues etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank ARM branch II who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Ranjan Kumar, Chief Manager, Canara Bank, ARM Branch-2- (9483544116-080-25310181) e-mail id or the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail:eauction@ccsl.co.in Contact Persons & Numbers:- Mr. Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

..7..

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore
Date : 11/04/2023

कृते केनरा बैंक
For CANARA BANK

Authorised Officer
Canara Bank
प्राधिकृत अधिकारी / Authorised Officer
आ. व. प्र. शाखा - II / ARM Branch - II
86, एम. जी. रोड, बेंगलूरु - 560 001
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